

Clean Motion: The fully electric transport company Bzzt, has signed a letter of intent of 20 Re:volt for a test fleet for their southern European expansion.

The solar cargo vehicle Re:volt that Clean Motion presented earlier this fall got its first customer as Bzzt has signed a letter of intent for a pilot fleet of 20 vehicles. The plan is to create an electric vehicle cluster without the need for charging infrastructure in a southern European city. The companies will also collaborate on the development of IoT for electric vehicles and how this can be fully integrated into the Bzzt platform. The goal is to enable a complete offer for connected and electric delivery vehicles.

Bzzt with its unique experience of operating fully electric vehicle fleets has now signed a letter of intent regarding 20 Re:volt. The plan is to put the test fleet into operation during the second half of 2022 somewhere in southern Europe.

In addition, Bzzt will actively participate in the development of in-depth IoT solutions where important vehicle data such as range and battery capacity will be integrated directly into the Bzzt platform. They will also be part of optimizing range and charging infrastructure needs and solutions. The plans for Bzzt's international expansion include at least one establishment in southern Europe where the ambition is to fully manage the business without charging infrastructure with the help of the integrated solar cells in Re: volt.

Göran Folkesson, CEO of Clean Motion AB comments; "It's great news that Bzzt, which is our largest Zbee customer, will also be the first partner to sign an LOI regarding Re:volt. As pioneers in urban electric transport, they also have a unique experience that we will benefit greatly from in the optimization of Re:volt and its ecosystem."

Sven Wolf, founder and CEO of Bzzt says; "For us at Bzzt, efficiency is the key to our success in delivering in 15-20 minutes. It is therefore a tickling thought to be able to solve our transports without having to build up a charging infrastructure and it would create many new business opportunities for operations in southern latitudes."

Bzzt, which in addition to Stockholm, now operates in two more cities in Sweden, Malmö and Gothenburg, but they have plans to expand the business to another 12 cities over the next two years. What from the start in 2015 was a pure podtaxi business, has now been developed into a complete transport solution for food, goods and people who are transported with minimal emissions through a fully electric vehicle fleet. For the next three years, they are in need of more than 500 electric vehicles, both on two and three wheels.

Göran Folkesson continues; "We have had a very exciting start this fall, with many good discussion around Europe. More and more people are realizing that it is not enough to replace a fossil van with an equally large electric van, in terms of life cycle emissions, it gives at best a 30% CO2 reduction. With Re:volt, Clean Motion offers a solution that has 90-95% lower CO2 emissions."

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About Clean Motion AB

Clean Motion AB is a Swedish company that manufactures and sells electric vehicles. The company's vision is to develop truly sustainable products that the vast mass of the world's population can afford to use. The company's electric vehicle, the Zbee, is light, has a high efficiency and thus a very good operating economy. Clean Motion provides the market with safe and energy-efficient vehicles for a sustainable urban traffic environment.

Clean Motion AB is listed on First North at Nasdaq Stockholm. Certified Adviser is G&W Fondkommission, e-mail: ca@gwkapital.se, Telephone: 08- 503 000 50. For further information, please visit: www.cleanmotion.se

About Bzzt

Bzzt is located in Stockholm, Gothenburg and Malmö and offers a taxi service for private individuals and corporate customers, a delivery service and an advertising service. All transports are done with small, flexible, emission-free vehicles. Over the past year, Bzzt has focused on becoming larger in corporate delivery and food deliveries. Through collaborations with Bolt Food, Foodora with several and independent restaurants and companies, Bzzt has completed over 100,000 food deliveries and courier runs since the summer of 2020.

